

Tasas

| Instrumento | TNA |
|------------------------|--------|
| Call 7d | 64,00% |
| Call 7d | 50,00% |
| Caución 7d | 56,23% |
| Caución 30d | 56,04% |
| CPD 1-30 días* | 40,95% |
| CPD 331-360 días* | 40,00% |
| BADLAR Priv. (>-\$1mm) | 49,00% |
| TM20 Priv. (>=\$20mm) | 52,19% |
| LEBAC 28d. | 45,00% |
| LEBAC 63d. | 45,00% |
| LEBAC 91d. | 45,00% |
| TPM - Leliq 7D | 72,60% |
| U.S. 10-YR | 3,20% |

Dólar BCRA\$3500

| Plazo | Var. directa | Var. Anual |
|-------|--------------|------------|
| 7d | -2,4% | -125% |
| 32d | 0,7% | 8% |
| 61d | 33,2% | 198% |
| 95d | 32,6% | 125% |
| 183d | 84,4% | 168% |
| 365d | 113,2% | 113% |

Rafex - Dólar Futuro

| Posición | Vta. | Plazo | TC | Tasa Imp. | C. Ant. | Var |
|-----------|------|------------|-----|-----------|---------|-------|
| SPOT | | 09/10/2018 | | 37,247 | | |
| DLR102018 | | 31/10/2018 | 22 | 38,490 | 55,38% | 41,45 |
| DLR112018 | | 30/11/2018 | 52 | 40,390 | 59,24% | 43,00 |
| DLR122018 | | 28/12/2018 | 80 | 42,100 | 59,45% | 44,65 |
| DLR012019 | | 31/01/2019 | 114 | 44,200 | 59,77% | 46,24 |
| DLR022019 | | 28/02/2019 | 142 | 45,800 | 59,03% | 47,65 |
| DLR032019 | | 29/03/2019 | 171 | 47,300 | 57,61% | 49,20 |
| DLR042019 | | 30/04/2019 | 203 | 49,300 | 58,19% | 50,52 |
| DLR052019 | | 31/05/2019 | 234 | 51,100 | 58,02% | 51,92 |
| DLR062019 | | 28/06/2019 | 262 | 52,300 | 56,30% | 52,62 |
| DLR072019 | | 31/07/2019 | 295 | 54,000 | 55,65% | 53,92 |
| DLR082019 | | 30/08/2019 | 325 | 55,600 | 55,34% | 55,12 |

Bonds

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--------------------|------|----------|--------|--------|--------|-------|------------|
| Sovereign USD | | | | | | | |
| Bonar 18 | AN18 | 3.374 | 9.000% | 104,15 | 2,53% | 0,13 | 29/11/2018 |
| Bonos Int. 19 NYL* | AA19 | 2.750 | 6,250% | 100,25 | 5,89% | 0,50 | 22/04/2019 |
| Bonar 20 | AO20 | 1.205 | 8,000% | 89,20 | 8,82% | 1,80 | 08/10/2020 |
| Bonos Int. 21 NYL* | AA21 | 4.497 | 6,875% | 95,25 | 9,22% | 2,18 | 22/04/2021 |
| Bonar 24 | AY24 | 19.422 | 8,750% | 101,20 | 9,99% | 2,42 | 07/05/2024 |
| Bonos Int. 22 NYL* | AZ22 | 3.250 | 5,625% | 89,08 | 9,78% | 2,86 | 26/01/2022 |
| Bonos Int. 23 NYL* | AZ23 | 1.750 | 4,625% | 83,07 | 9,78% | 3,64 | 11/01/2023 |
| Bonar 35 | AA25 | 3.494 | 5,750% | 79,75 | 11,84% | 4,24 | 18/04/2025 |
| Bonos Int. 26 NYL* | AA26 | 6.497 | 7,500% | 86,85 | 10,28% | 5,26 | 22/04/2026 |
| Bonos Int. 27 NYL* | AZ27 | 3.750 | 6,875% | 81,94 | 10,39% | 5,83 | 26/01/2027 |
| Disc 33 | DICA | 4.901 | 6,280% | 120,25 | 11,34% | 6,12 | 31/12/2033 |
| Disc 33 NYL* | DICY | 3.966 | 8,280% | 86,43 | 10,77% | 2,22 | 31/12/2033 |
| Bonos Int. 28 NYL* | AZ28 | 4.250 | 5,875% | 76,32 | 10,06% | 6,48 | 11/01/2028 |
| Bonos Int. 28 NYL* | AL28 | 1.000 | 6,25% | 79,01 | 10,30% | 6,50 | 06/07/2028 |
| Bonar 37 | AA37 | 2.021 | 7,625% | 82,50 | 10,50% | 8,16 | 20/04/2037 |
| Bonos Int. 36 NYL* | AL36 | 1.750 | 7,125% | 76,65 | 10,19% | 8,62 | 07/07/2036 |
| Par 38 | PARA | 1.230 | 2,500% | 54,95 | 9,86% | 9,85 | 31/12/2038 |
| Par 38 NYL* | PARY | 5.297 | 2,500% | 56,68 | 9,53% | 9,95 | 31/12/2038 |
| Bonos Int. 46 NYL* | AA46 | 2.750 | 7,625% | 77,74 | 10,26% | 9,23 | 22/04/2046 |
| Bonos Int. 48 NYL* | AA48 | 3.000 | 6,875% | 73,66 | 9,79% | 9,99 | 13/01/2048 |
| Bonos Int. 17 NYL* | AC17 | 2.603 | 7,125% | 74,73 | 9,75% | 10,22 | 28/06/2117 |
| Sub-Sovereign USD* | | | | | | | |

Bonds

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|----------------------------------|------|----------|--------|--------|-------|-------|------------|
| Sovereign Bond Inflation Indexed | | | | | | | |
| Gatillo S 02-19 | AF19 | 70.481 | 3,75% | 127,00 | 3,61% | 0,34 | 08/02/2019 |
| Gatillo S 03-20 | AZM2 | 50.300 | 4,00% | 118,50 | 7,36% | 1,35 | 06/03/2020 |
| Boncor 20 | TC20 | 57.362 | 2,25% | 148,00 | 9,01% | 1,45 | 28/04/2020 |
| Bocan 24 | PR13 | 1.067 | 2,00% | 422,00 | 7,83% | 2,43 | 15/03/2024 |
| Boncor 21 | TC21 | 26.736 | 2,50% | 154,00 | 6,98% | 2,59 | 22/07/2021 |
| Boncor 23 | TC23 | 28.300 | 4,00% | 106,50 | 7,48% | 3,87 | 06/03/2023 |
| Disc ARL 05 | DICP | 10.472 | 5,83% | 818,00 | 7,83% | 6,99 | 31/12/2033 |
| Par ARL 05 | PARP | 2.861 | 1,18% | 326,00 | 8,54% | 11,38 | 31/12/2038 |
| C-Par ARL 05 | CUAP | 23.434 | 3,31% | 490,00 | 8,80% | 11,30 | 31/12/2045 |

Sovereign and corporate ARS Floating Monetary Policy

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|---------------|-------|----------|--------|--------|---------|------|------------|
| Boncor TPM 20 | TJ20 | 104.399 | TPM+0% | 120,93 | 66,60% | 0,97 | 22/06/2020 |
| HSCB 20 | HSC50 | 1.666 | TPM+0% | 109,75 | 106,56% | 0,80 | 04/08/2020 |
| Barpo 20 | BOC70 | 393 | TPM+0% | 114,27 | 91,94% | 0,89 | 02/11/2020 |

Sovereign ARS Floating Badlar

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--------------|------|----------|------------|--------|--------|------|------------|
| Bonar 19 | AMX9 | 39.263 | BP + 2,5% | 105,00 | 54,01% | 0,34 | 11/03/2019 |
| Bonar 20 | AM20 | 16.728 | BP + 3,25% | 106,20 | 58,67% | 0,91 | 01/03/2020 |
| Bonar 22 | PR15 | 3.235 | BP + 0,0% | 163,75 | 63,52% | 1,27 | 04/10/2022 |
| Bonar Akr 22 | AA22 | 53.625 | BP + 2,0% | 100,00 | 60,34% | 1,56 | 04/04/2022 |

Sub-Sovereign ARS Floating Badlar

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|-------------|-------|----------|------------|--------|--------|------|------------|
| CABA TD C16 | BDC20 | 711 | BP + 4,45% | 74,26 | 78,97% | 0,52 | 03/02/2020 |
| CABA TD C18 | BDC30 | 1.706 | BP + 5,0% | 104,92 | 69,85% | 0,54 | 19/05/2020 |
| CABA TD C20 | BDC22 | 3.708 | BP + 5,0% | 86,70 | 80,52% | 1,18 | 24/01/2022 |
| CABA TD C23 | BDC28 | 13.262 | BP + 3,75% | 89,00 | 71,34% | 1,56 | 22/02/2028 |

PBA TD S1 C2

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|----------------|-------|----------|------------|-------|--------|------|------------|
| PBA TD 2022 | PBD19 | 1.465 | BP + 4,0% | 96,50 | 81,70% | 0,75 | 06/12/2019 |
| PBA TD 2025 | PBD22 | 15.182 | BP + 3,83% | 90,00 | 80,52% | 1,32 | 31/05/2022 |
| Rio Negro 2020 | RN20 | 1.800 | BP + 5,0% | 87,46 | 83,67% | 0,99 | 06/07/2020 |

Corporate ARS Linked Floating Badlar

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--------------------|-------|----------|-----------|----------|--------|------|------------|
| Hipotecario 2020 | BH400 | 6.078 | TASA FIJA | 92,87 | 61,37% | 0,65 | 13/01/2020 |
| Galicina 2020 | BYC30 | 151 | TASA FIJA | 1.652,07 | 61,38% | 0,87 | 18/05/2020 |
| Supervivencia 2022 | BPCA0 | 4.768 | BP + 4,5% | 99,65 | 74,81% | 0,90 | 10/08/2020 |
| T. Naranja 2022 | TN370 | 250 | BP + 3,5% | 1.558,96 | 60,31% | 1,30 | 11/07/2022 |

Corporate ARS Linked Fixed

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|------------|-------|----------|--------|-------|--------|------|------------|
| Macro 2022 | BACB0 | 4.621 | 17,50% | 65,05 | 45,27% | 2,02 | 09/05/2022 |
| YPF 2022 | YCAL0 | 4.602 | 16,50% | 71,98 | 36,99% | 2,19 | 09/05/2022 |

Sovereign ARS Fixed

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|-------------------|------|----------|--------|----------|--------|------|------------|
| Bonos Dual Jun-19 | A219 | 74.493 | 28,80% | 3.668,45 | 1,46% | 0,69 | 21/06/2019 |
| Bonle S Oct 21 | TO21 | 62.500 | 18,20% | 82,50 | 29,17% | 2,06 | 04/10/2021 |
| Bonle S Oct 23 | TO23 | 64.150 | 16,00% | 90,00 | 23,20% | 2,85 | 17/10/2023 |
| Bonle S Oct 26 | TO26 | 96.570 | 15,50% | 81,75 | 23,83% | 3,53 | 19/10/2026 |

Lecaps ARS

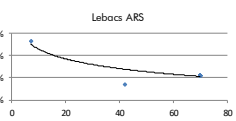
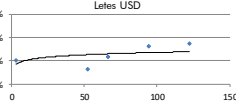
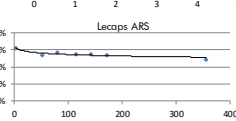
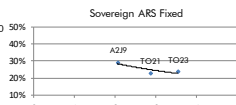
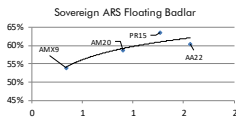
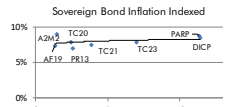
| Lecaps | Days | Amt Out. | Coupon | Price | TNA 360 | MD | Maturity |
|--------|------|----------|--------|--------|---------|------|------------|
| LTP08 | 33 | 33.000 | 2,06% | 112,75 | 60,03% | 0,31 | 12/10/2018 |
| LTPN8 | 52 | 40.000 | 3,00% | 103,25 | 52,11% | 0,14 | 30/11/2018 |
| LTPD8 | 80 | 37.976 | 4,00% | 102,50 | 58,10% | 0,22 | 28/12/2018 |
| LTPF9 | 114 | 42.712 | 4,00% | 101,68 | 54,22% | 0,31 | 31/01/2019 |
| LTPF9 | 142 | 20.624 | 4,00% | 101,50 | 55,10% | 0,39 | 28/02/2019 |
| LTPM9 | 171 | 24.035 | 2,85% | 98,75 | 52,87% | 0,47 | 29/03/2019 |
| LTPS9 | 356 | 44.038 | 3,45% | 102,50 | 49,58% | 0,98 | 30/09/2019 |

Letes USD

| Letes | Days | Amt Out. | Coupon | Price | TNA | MD | Maturity |
|-------|------|----------|--------|-------|-------|------|------------|
| LTD08 | 3 | 1.039 | - | 99,91 | 4,00% | 0,02 | 12/10/2018 |
| LTDN8 | 52 | 1.098 | - | 99,55 | 3,25% | 0,14 | 30/11/2018 |
| LTD08 | 66 | 1.100 | - | 99,23 | 4,30% | 0,18 | 14/12/2018 |
| LTD9 | 94 | 950 | - | 98,68 | 5,25% | 0,25 | 11/01/2019 |
| LTD9 | 122 | 1.150 | - | 98,21 | 5,50% | 0,33 | 08/02/2019 |

Lebac ARS

| Lebac | Days | Amt Out. | Coupon | Price | TNA | MD | Maturity |
|-------|------|----------|--------|-------|--------|------|------------|
| 11708 | 7 | 255.807 | - | 98,80 | 63,33% | 0,02 | 17/10/2018 |
| 121N8 | 42 | 74.780 | - | 94,20 | 53,51% | 0,12 | 21/11/2018 |
| 119D8 | 70 | 9.994 | - | 90,38 | 55,50% | 0,19 | 19/12/2018 |



Corporate USD

| Bond | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--------------------|----------|----------|---------|--------|--------|------|------------|
| Neuquen 21 NYL | NRH2 | 48 | 8,755% | 96,48 | 11,25% | 1,15 | 26/04/2021 |
| Bs. As. 19 NYL | PB19 | 750 | 5,750% | 98,80 | 7,65% | 0,65 | 18/06/2019 |
| Salta 22 NYL | SARH2 | 76 | 9,500% | 97,66 | 11,45% | 1,53 | 16/03/2022 |
| Bs. As. 21 NYL | BP21 | 750 | 10,875% | 100,39 | 10,77% | 1,14 | 26/01/2021 |
| CABA. 21 NYL | CABA21 | 500 | 8,950% | 100,34 | 8,82% | 1,23 | 19/02/2021 |
| Bs. As. PB1 21 NYL | PB21 | 900 | 9,950% | 97,82 | 11,40% | 1,82 | 09/06/2021 |
| Córdoba 21 NYL** | CO21D | 725 | 7,125% | 92,93 | 10,47% | 2,29 | 10/06/2021 |
| Bs. As. 23 NYL | PBF23 | 750 | 6,500% | 86,76 | 11,71% | 2,80 | 15/02/2023 |
| Jujuy 22 NYL | JUS22 | 210 | 8,625% | 77,88 | 17,13% | 3,06 | 20/09/2022 |
| Córdoba 26 | CO26 | 300 | 7,125% | 84,66 | 12,72% | 3,01 | 27/10/2026 |
| Sta Fe 23 NYL** | SF23D | 250 | 7,000% | 88,16 | 11,06% | 3,28 | 23/03/2023 |
| Bs. As. 24 NYL | BP24 | 1.250 | 9,125% | 90,44 | 12,35% | 3,43 | 16/03/2024 |
| La Rioja 25 NYL | RIF25 | 300 | 9,750% | 83,17 | 15,29% | 3,50 | 24/02/2025 |
| Mendoza 24 NYL | PMY24 | 500 | 8,375% | 87,03 | 12,53% | 3,47 | 20/05/2024 |
| Salta 24 NYL | SAZ24 | 350 | 9,125% | 78,72 | 16,32% | 3,41 | 08/07/2024 |
| Chaco 24 NYL | CHZ24 | 250 | 9,375% | 74,52 | 18,18% | 3,43 | 19/08/2024 |
| T.Fuegu 27 NYL | TUF27 | 200 | 8,950% | 88,58 | 12,82% | 3,37 | 19/04/2027 |
| Chubut 26 NYL | PUL26 | 650 | 7,750% | 78,90 | 14,66% | 3,49 | 27/07/2026 |
| Mun. Cord 24 NYL | MUNCOR24 | 150 | 8,755% | 85,86 | 12,07% | 3,84 | 23/09/2024 |
| Entre Rios 25 NYL | ERF25 | 500 | 8,750% | 78,39 | 15,30% | 3,82 | 10/02/2025 |
| Neuquen 25 NYL | NQUEN25 | 366 | 7,500% | 80,00 | 13,04% | 4,03 | 27/10/2025 |
| Córdoba 24 NYL** | CO24D | 510 | 7,450% | 85,68 | 11,07% | 4,49 | 02/09/2024 |
| Rio Negro 25 NYL** | RND25 | 300 | 7,75% | 74,68 | 14,53% | 4,29 | 08/12/2025 |
| Bs. As. 27 NYL | PB27 | 1.750 | 7,875% | 80,73 | 12,10% | 5,17 | 15/06/2027 |
| Bs. As. 28 NYL | BP28 | 400 | 9,625% | 85,69 | 12,77% | 5,14 | 18/04/2028 |
| CABA. 27 NYL | CABA27 | 890 | 7,500% | 87,57 | 10,09% | 5,36 | 01/06/2027 |
| Sta Fe 27 NYL** | SF27D | 250 | 6 | | | | |